

ADOPTED AMENDED BUDGET FOR THE PINE BROOK WATER DISTRICT FOR 2010

	ACT 09	PROP 2010	ACT 2010 10/22/2010	EST 2010	AMENDED 2010 12/31/2010
SCHEDULE OF FUNDS FOR GENERAL OPERATIONS					
SOURCES OF FUNDS:					
BEGINNING BALANCE			\$0		
WATER SALES	\$389,052	\$405,000	\$365,746	\$430,000	\$446,468
INT. SAVINGS	\$0		\$0	\$0	
MISC INC - RESERVES	\$0		\$0	\$0	
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TOTAL FUNDS	\$389,052	\$405,000	\$365,746	\$430,000	\$446,468
USE OF FUNDS:					
WATER OPERATIONS:					
ENGINEERING	\$0	\$0	\$0	\$0	\$0
R & M	\$41,765	\$35,000	\$63,989	\$80,000	\$80,000
* SALARIES- OPRNTS	\$147,124	\$146,000	\$133,529	\$145,740	\$152,392
UTILITIES	\$32,498	\$40,000	\$30,816	\$37,000	\$39,100
MISCELL.	\$973	\$1,200	\$820	\$1,000	\$1,030
TRAIN & DUES	\$4,352	\$3,500	\$1,427	\$2,000	\$1,427
TRUCK OP & MAIN	\$13,140	\$13,000	\$8,779	\$12,000	\$16,800
WATER RIGHTS & ASSESS	\$1,756	\$4,500	\$3,080	\$3,080	\$3,080
REVENUE NOTE PAY'T	\$52,000	\$52,000	\$52,000	\$52,000	\$52,000
RESERVES REVENUE NOTE	\$26,577	\$33,200	\$19,888	\$23,160	\$26,282
FIRE HYDRANTS	\$86	\$0	\$4,143	\$6,000	\$4,154
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TOTAL OPERATIONS	\$320,271	\$328,400	\$318,471	\$361,980	\$376,265
ADMINSTRATION & GENERAL EXPENSE					
ACCOUNTING, BANK CHARG	\$365	\$300	\$178	\$220	\$220
AUDIT	\$3,800	\$4,300	\$4,300	\$4,300	\$4,300
EMP.BENEFITS	\$27,553	\$33,000	\$24,637	\$30,000	\$30,309
INS.-LIABILITY	\$16,563	\$15,000	\$3,591	\$15,000	\$15,000
LEGAL	\$1,455	\$1,000	\$539	\$1,000	\$539
OFFICE SUPPLY	\$7,651	\$8,000	\$4,448	\$6,000	\$7,335
PAYROLL TAX EXP	\$11,394	\$15,000	\$9,582	\$11,500	\$12,500
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TOTAL ADM./GEN.	\$68,781	\$76,600	\$47,274	\$68,020	\$70,203
TOTAL OPERATING EXP.	\$389,052	\$405,000	\$365,745	\$430,000	\$446,468
ENDING BALANCE	(\$0)	\$0	\$0	\$0	\$0

RESERVES FROM OPERATIONS & THER RESERVES FOR THE REVENUE NOTE ARE TRANSFERRED TO THE CAPITAL BUDGET AT THE END OF EACH YEAR.

THE PINE BROOK WATER DISTRICT IS A GOVERNMENTAL ENTITY WHICH HAS A COMMERCIAL INSURANCE POLICY TO PROTECT AGAINST LOSSES AND RISKS ie LIGHTNING STRIKES, WATER MAIN FAILURES, PUMP FAILURES, ETC. THE PINE BROOK WATER DISTRICT IS CONSIDERED AN ENTERPRISE SINCE IT DOES NOT COLLECT ANY TAXES FOR OPERATIONS AS THE OPERATIONS ARE FUNDED SOLEY BY WATER RENTS

INFORMATION ON THE REVENUE NOTE IS ATTACHED HERETO.

SCHEDULE OF FUNDS FOR NON-OPERATING EXPENSES

SOURCES OF FUNDS FOR NON-OPERATING EXPENSES	ACT 09	PROP 2010	ACT 2010	EST 2010	AMENDED 2010
BEGINNING BALANCE					
PROP. TAX	\$358,558	\$358,584	\$353,798	\$358,558	\$357,438
S.O.TAX	\$9,000	\$9,000	\$9,196	\$10,000	\$12,277
INTEREST FROM RESERVE		\$0			
		\$0			
TOTAL	\$367,558	\$367,584	\$362,994	\$368,558	\$369,715
USES OF FUNDS FOR NON-OPERATING EXPENSES					
BOND PRINC & INT	\$357,208	\$358,023	\$358,023	\$358,023	\$358,023
BOND TRUSTEE RESERVES	\$1,350	\$500	\$500	\$500	\$500
	\$9,000	\$9,061	\$4,472	\$10,035	\$11,192
TOTAL	\$367,558	\$367,584	\$362,995	\$368,558	\$369,715
ENDING BALANCE	\$0	\$0	(\$0)	\$0	\$0

RESERVES OF NON-OPERATIONS ARE TRANSFERRED TO THE CAPITAL BUDGET AT THE END OF EACH YEAR.

1993 ASSESSED EVALUATION WAS \$13,165,770
 1993 MILL LVEY WAS 7.423
 1994 ASSESSED EVALUATION WAS \$13,429,730
 1994 MILL LEVY WAS 11.00
 1995 ASSESSED EVALUATION WAS \$16,444,460
 1995 MILL LVEY WAS 8.86
 1996 ESTIMATED ASSESSED EVALUATION IS \$16,524,810
 1996 MILL LEVY WAS 8.87
 1997 ESTIMATED EVALUATION WAS \$16,459,510
 1997 MILL WAS 8.38
 1998 MILL EVALUATION WAS \$16,427,650
 1998 MLL LEVY WAS 7.699 MILLS
 1999 ESTIMATED EVALUATION IS \$18,610,810
 1999 ESTIMATED MILL LEVY IS 7.49 (COLLECTED IN 2000)

2005 EVALUATION IS \$25,334.650
 2005 . MILL LEVY IS 14.00
 2006 EVALUATION IS \$25,281,930
 2006 MILL LEVY IS 14.109
 2007 ACTUAL EVALUATION IS \$27,277,270
 2007 ACTUAL MILL LEVY IS 13.09
 2008 ACTUAL EVALUATION IS \$27,032,620
 2008 ACTUAL MILL LEVY IS 13.24
 2009 EVALUATION IS \$28,436,460
 2009 MILL LEVY IS 12.61
 2010 EST. EVALUATION IS \$28,418,400
 2010 EST MILL LEVY IS 12.64

2000 EVAUATION IS \$18,573,210
 2000 MILL LEVY IS 7.80
 2001 EVAULATION IS \$22,957,920
 2001 MILL LEVY IS 6.11
 2002 EVALUATION \$23,196,610
 2002 MILL LEVY IS 5.82
 2003 ESTIMATED EVALUATION IS \$24,144,650
 2003 ESTIMATED MILL LEVY IS 5.795
 (NEW BONDS SOLD IN 2004)
 2004 EVALUATION IS \$24,160,870
 2004 MILL LEVY IS 13.365

SCHEDULE OF CAPITAL EXPENDITURES

SOURCES OF FUNDS FOR CAPITAL EXPENDITURES	ACT 09	PROP 2010	ACT 2010	EST 2010	AMENDED 2010
BEGINNING BALANCE/RESERVES/ CD/ MONEY MARKET	\$227,720	\$250,000	\$259,995	\$257,864	\$332,500
TAP FEE'S & RAW WATER RIGHTS SALES ***	\$400	\$216,000	\$21,600	\$21,600	\$21,600
RESERVES FROM OPERATIONS END OF YR	\$26,577	\$33,200	\$19,888	\$23,160	\$26,282
RESERVES FROM NON-OPERATIONS AT END OF YR	\$9,000	\$9,061	\$4,472	\$10,035	\$11,192
DONATIONS	\$50	\$0	\$0	\$0	\$0
INCOME FROM COLORADO STATE GRANT 2010	\$0	\$0	\$0	\$70,000	\$36,575
INCOME FROM REVENUE NOTE	\$0	\$0	\$0	\$0	\$0
BOND INCOME 2004, BOND RESERVES IN YRS AFTER	\$0	\$0	\$0	\$0	\$0
INTEREST INCOME	\$722	\$500	\$450	\$500	\$546
BOND INTEREST	\$117	\$0	\$0	\$0	\$0
NOTE RECEIVABLE **	\$0	\$0	\$0	\$0	\$0
TOTAL	\$264,586	\$508,761	\$306,405	\$383,159	\$428,695

PROPOSED CAPITAL EXPENDITURES

EMERGENCY RESERVE	\$6,000	\$6,000	\$6,000	\$12,150	\$12,150
BOND ISSUANCE COSTS	\$0	\$0	\$0	\$0	\$0
CURRENT BOND ESCROW	\$0	\$0	\$0	\$0	\$0
PROPOSED RESERVOIR	\$23,836	\$0	\$0	\$0	\$0
(ENVIR STUDIES 2011) RESERVE FOR RESERVOIR	\$0	\$5,000	\$3,221	\$3,221	\$3,221
REVENUE COSTS	\$0	\$0	\$0	\$0	\$0
SYSTEM REPLACEMENT	\$17,815	\$0	\$0	\$0	\$6,399
SYSTEM IMPROVEMENT	\$0	\$0	\$0	\$70,000	\$14,942
SYSTEM NEW CONST	\$0	\$0	\$0	\$0	\$0
SYSTEM FILTER PLANT					\$51,957
FOUNTIAN MAIN EXTEN	\$0	\$0	\$0	\$0	\$0
NEW OFFICE EQUIP	\$540	\$2,000	\$0	\$0	\$0
NEW TOOLS	\$5,032	\$2,000	\$0	\$0	\$0
ENGINEERING	\$0	\$0	\$5,000	\$15,000	\$13,719
LEGAL SPECIAL	\$0	\$1,000	\$0	\$0	\$0
BUILDING FUND	\$1,208	\$1,000	\$0	\$0	\$1,051
MOTOR VEHICLES	\$0	\$0	\$0	\$0	\$0
NEW SERVICE	\$3,229	\$5,000	\$3,786	\$3,786	\$3,786
RESERVES USED FOR OPS.	\$0	\$0	\$0	\$0	\$0
TOTAL	\$57,660	\$22,000	\$18,007	\$104,157	\$107,225
ENDING BALANCE/ RESERVES/CD/ MONEY MARKET	\$206,926	\$486,761	\$288,398	\$279,002	\$321,470
TOTAL OF OPERATIONS, NON-OPERATIONS, & CAPITAL	\$814,271	\$794,584	\$746,747	\$902,715	\$923,408

* SYSTEM REPLACEMENT IS FOR WELL PUMP REPLACEMENT AND TANK PAINTING

*SYSTEM IMPROVEMENT IS FOR THE REPLACEMENT/UPGRADES OF PUMP HOUSES, ETC.

** NOTE RECEIVABLE - WAS REFUND OF WATER AGREEMENT PAYMENTS

*** **CONTRACT TO SELL WATER RIGHTS FOR \$216,000.00, REC'C \$21,600.00 DOWNPAYMENT**

THIS PROCESS CAN TAKE ANYWHERE FROM 1 YEAR TO OVER 7 YEARS

_____, DOES CERTIFY THAT THE ATTACHED IS A TRUE AND ACCURATE COPY
 J. K. Hendricks, President of the Board
 OF THE AMENDED ADOPTED 2010 BUDGET OF THE PINE BROOK WATER DISTRICT.
 ADOPTED ON JANUARY 13TH, 2011.

 Attest M. Beauprez, Secretary of the Board