

**ADOPTED BUDGET FOR THE PINE BROOK WATER DISTRICT FOR 2012**

	ACT 2010	ADOPTED 2011	ACT 2011 12/08/11	EST 2011	ADOPTED 2012
<b>SCHEDULE OF FUNDS FOR GENERAL OPERATIONS</b>					
<b>SOURCES OF FUNDS:</b>					
BEGINNING BALANCE			\$0		
WATER SALES	\$443,224	\$430,000	\$421,063	\$450,000	\$470,000
INT. SAVINGS	\$0		\$0	\$0	
MISC INC - RESERVES	\$0		\$0	\$0	
	-----	-----	-----	-----	-----
TOTAL FUNDS	\$443,224	\$430,000	\$421,063	\$450,000	\$470,000
<b>USE OF FUNDS:</b>					
<b>WATER OPERATIONS:</b>					
ENGINEERING	\$0	\$0	\$0	\$0	\$0
R & M	\$89,503	\$65,000	\$65,417	\$75,000	\$80,000
* SALARIES- OPR TNS	\$152,392	\$150,000	\$148,306	\$148,306	\$152,400
UTILITIES	\$34,365	\$45,000	\$45,500	\$45,500	\$50,000
MISCELL.	\$1,030	\$1,000	\$1,154	\$1,200	\$1,000
TRAIN & DUES	\$1,427	\$3,500	\$585	\$585	\$3,500
TRUCK OP & MAIN	\$12,612	\$13,000	\$15,440	\$16,500	\$12,000
WATER RIGHTS & ASSESS	\$3,080	\$4,000	\$3,814	\$3,814	\$4,000
REVENUE NOTE PAY'T	\$52,000	\$52,000	\$52,000	\$52,000	\$52,000
<b>RESERVES REVENUE NOTE</b>	<b>\$27,496</b>	<b>\$14,500</b>	<b>\$12,534</b>	<b>\$0</b>	<b>\$24,600</b>
FIRE HYDRANTS	\$0	\$4,500	\$0	\$0	\$2,500
		-----	-----	-----	-----
TOTAL OPERATIONS	\$373,905	\$352,500	\$344,750	\$342,905	\$382,000
<b>ADMINSTRATION &amp; GENERAL EXPENSE</b>					
ACCOUNTING, BANK CHARG	\$193	\$500	\$187	\$190	\$500
AUDIT	\$4,300	\$3,500	\$3,500	\$3,500	\$3,500
EMP.BENEFITS	\$30,309	\$35,000	\$34,196	\$37,531	\$42,000
INS.-LIABILITY	\$14,705	\$15,000	\$15,720	\$15,720	\$16,000
LEGAL	\$539	\$1,000	\$1,764	\$2,000	\$1,000
OFFICE SUPPLY	\$7,335	\$8,000	\$9,429	\$9,500	\$10,000
PAYROLL TAX EXP	\$11,938	\$14,500	\$11,517	\$15,000	\$15,000
		-----	-----	-----	-----
TOTAL ADM./GEN.	\$69,319	\$77,500	\$76,313	\$83,441	\$88,000
<b>TOTAL OPERATING EXP.</b>	<b>\$443,224</b>	<b>\$430,000</b>	<b>\$421,063</b>	<b>\$426,346</b>	<b>\$470,000</b>
EXCESS REVENUES PUT INTO RESERVES	\$0	\$0	\$0	\$23,654	\$0

RESERVES FROM OPERATIONS ARE TRANSFERRED TO THE CAPITAL BUDGET AT THE END OF EACH YEAR.

**THE PINE BROOK WATER DISTRICT IS A GOVERNMENTAL ENTITY WHICH HAS A COMMERCIAL INSURANCE POLICY TO PROTECT AGAINST LOSSES AND RISKS ie LIGHTNING STRIKES, WATER MAIN FAILURES, PUMP FAILURES, ETC.**  
**THE PINE BROOK WATER DISTRICT IS CONSIDERED AN ENTERPRISE SINCE IT DOES NOT COLLECT ANY TAXES FOR OPERATIONS AS THE OPERATIONS ARE FUNDED SOLEY BY WATER RENTS**

INFORMATION ON THE REVENUE NOTE IS ATTACHED HERETO.

**SCHEDULE OF FUNDS FOR NON-OPERATING EXPENSES**

<b>SOURCES OF FUNDS FOR NON-OPERATING EXPENSES</b>	<b>ACT 2010</b>	<b>ADOPTED 2011</b>	<b>ACT 2011</b>	<b>EST 2011</b>	<b>ADOPTED 2012</b>
BEGINNING BALANCE					
PROP. TAX	\$357,438	\$358,612	\$355,145	\$358,612	\$364,162
S.O.TAX	\$12,277	\$9,000	\$11,078	\$12,000	\$9,000
INTEREST FROM RESERVE		\$0			
<b>TOTAL</b>	<b>\$369,715</b>	<b>\$367,612</b>	<b>\$366,223</b>	<b>\$370,612</b>	<b>\$373,162</b>
<b>USES OF FUNDS FOR NON-OPERATING EXPENSES</b>					
BOND PRINC & INT	\$358,023	\$358,303	\$358,303	\$358,303	\$358,105
BOND TRUSTEE	\$500	\$500	\$500	\$500	\$500
(FEE'S ARE 1.529% OF TAXES) BLDR COUNTY TRES'S FEES					\$5,568
<b>RESERVES</b>	<b>\$11,192</b>	<b>\$8,809</b>	<b>\$7,420</b>	<b>\$11,809</b>	<b>\$8,989</b>
<b>TOTAL</b>	<b>\$369,715</b>	<b>\$367,612</b>	<b>\$366,223</b>	<b>\$370,612</b>	<b>\$373,162</b>
<b>ENDING BALANCE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

RESERVES OF NON-OPERATIONS ARE TRANSFERRED TO THE CAPITAL BUDGET AT THE END OF EACH YEAR.

1993 ASSESSED EVALUATION WAS \$13,165,770  
 1993 MILL LVEY WAS 7.423  
 1994 ASSESSED EVALUATION WAS \$13,429,730  
 1994 MILL LEVY WAS 11.00  
 1995 ASSESSED EVALUATION WAS \$16,444,460  
 1995 MILL LVEY WAS 8.86  
 1996 ESTIMATED ASSESSED EVALUATION IS \$16,524,810  
 1996 MILL LEVY WAS 8.87  
 1997 ESTIMATED EVALUATION WAS \$16,459,510  
 1997 MILL WAS 8.38  
 1998 MILL EVALUATION WAS \$16,427,650  
 1998 MLL LEVY WAS 7.699 MILLS  
 1999 ESTIMATED EVALUATION IS \$18,610,810  
 1999 ESTIMATED MILL LEVY IS 7.49 (COLLECTED IN 2000)

2005 EVALUATION IS \$25,334.650  
 2005 . MILL LEVY IS 14.00  
 2006 EVALUATION IS \$25,281,930  
 2006 MILL LEVY IS 14.109  
 2007 ACTUAL EVALUATION IS \$27,277,270  
 2007 ACTUAL MILL LEVY IS 13.09  
 2008 ACTUAL EVALUATION IS \$27,032,620  
 2008 ACTUAL MILL LEVY IS 13.24  
 2009 EVALUATION IS \$28,436,460  
 2009 MILL LEVY IS 12.61  
 2010 ACTUAL EVALUATION IS \$28,574,640  
 2010 ACTUAL MILL LEVY IS 12.55  
 2012 EVALUATION IS \$26,604,483  
 2012 MILL LEVY IS 13.688

2000 EVAUATION IS \$18,573,210  
 2000 MILL LEVY IS 7.80  
 2001 EVAULATION IS \$22,957,920  
 2001 MILL LEVY IS 6.11  
 2002 EVALUATION \$23,196,610  
 2002 MILL LEVY IS 5.82  
 2003 ESTIMATED EVALUATION IS \$24,144,650  
 2003 ESTIMATED MILL LEVY IS 5.795  
 (NEW BONDS SOLD IN 2004)  
 2004 EVALUATION IS \$24,160,870  
 2004 MILL LEVY IS 13.365

**SCHEDULE OF CAPITAL EXPENDITURES**

<b>SOURCES OF FUNDS FOR CAPITAL EXPENDITURES</b>	<b>ACT 2010</b>	<b>ADOPTED 2011</b>	<b>ACT 2011</b>	<b>EST 2011</b>	<b>ADOPTED 2012</b>
BEGINNING BALANCE/RESERVES/ CD/ MONEY MARKET	\$235,642	\$321,398	\$320,505	\$309,958	\$253,294
<b>TAP FEE'S &amp; RAW WATER RIGHTS SALES ***</b>	<b>\$0</b>	<b>\$194,400</b>	<b>\$21,600</b>	<b>\$21,600</b>	<b>\$224,640</b>
RESERVES FROM OPERATIONS END OF YR	\$27,496	\$14,500	\$12,534	\$23,654	\$24,600
RESERVES FROM NON-OPERATIONS AT END OF YR	\$11,192	\$8,809	\$7,420	\$11,809	\$8,989
DONATIONS	\$527	\$0	\$0	\$0	\$0
<b>INCOME FROM COLORADO STATE GRANT 2010</b>	<b>\$44,335</b>	<b>\$156,000</b>	<b>\$144,270</b>	<b>\$144,270</b>	<b>\$0</b>
INCOME FROM REVENUE NOTE	\$0	\$0	\$0	\$0	\$0
BOND INCOME 2004, BOND RESERVES IN YRS AFTER	\$0	\$0	\$0	\$0	\$0
INTEREST INCOME	\$590	\$300	\$422	\$460	\$300
BOND INTEREST	\$0	\$0	\$0	\$0	\$0
NOTE RECEIVABLE **	\$0	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$319,782</b>	<b>\$695,407</b>	<b>\$506,751</b>	<b>\$511,751</b>	<b>\$511,823</b>
<b>PROPOSED CAPITAL EXPENDITURES</b>					
EMERGENCY RESERVE	\$12,150	\$12,150	\$12,150	\$12,150	\$15,000
BOND ISSUANCE COSTS	\$0	\$0	\$0	\$0	\$0
CURRENT BOND ESCROW	\$0	\$0	\$0	\$0	\$0
PROPOSED RESERVOIR	\$3,221	\$0	\$0	\$0	\$0
(ENVIR STUDIES 2012) RESERVE FOR RESERVOIR	\$0	\$8,000	\$0	\$0	\$8,000
<b>LEASE PAYMENT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>REVENUE COSTS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
SYSTEM REPLACEMENT	\$0	\$50,000	\$22,574	\$22,574	\$50,000
SYSTEM IMPROVEMENT	\$37,328	\$156,000	\$143,848	\$143,848	\$50,000
SYSTEM NEW CONST	\$0	\$0	\$0	\$0	\$0
FOUNTIAN MAIN EXTEN	\$0	\$0	\$0	\$0	\$0
NEW OFFICE EQUIP	\$0	\$2,000	\$1,750	\$1,750	\$4,000
NEW TOOLS	\$0	\$2,000	\$0	\$0	\$2,000
ENGINEERING	\$0	\$20,000	\$11,646	\$11,646	\$5,000
LEGAL SPECIAL	\$0	\$1,000	\$9,312	\$9,312	\$5,000
BUILDING FUND	\$0	\$1,000	\$1,051	\$1,051	\$1,000
MOTOR VEHICLES	\$0	\$36,000	\$51,127	\$51,127	\$0
NEW SERVICE	\$3,786	\$5,000	\$0	\$0	\$5,000
RESERVES USED FOR OPS.	\$0	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$56,485</b>	<b>\$293,150</b>	<b>\$253,458</b>	<b>\$253,458</b>	<b>\$145,000</b>
<b>ENDING BALANCE/ RESERVES/CD/ MONEY MARKET</b>	<b>\$263,297</b>	<b>\$402,257</b>	<b>\$253,294</b>	<b>\$258,294</b>	<b>\$366,823</b>
<b>TOTAL OF OPERATIONS, NON-OPERATIONS, &amp; CAPITAL</b>	<b>\$869,424</b>	<b>\$1,090,762</b>	<b>\$1,040,744</b>	<b>\$1,050,416</b>	<b>\$988,162</b>

\* SYSTEM REPLACEMENT IS FOR WELL PUMP REPLACEMENT AND TANK PAINTING  
 \*SYSTEM IMPROVEMENT IS FOR THE REPLACEMENT/UPGRADES OF PUMP HOUSES, ETC.  
 \*\* NOTE RECEIVABLE - WAS REFUND OF WATER AGREEMENT PAYMENTS  
 \*\*\* **CONTRACT TO SELL WATER RIGHTS FOR \$216,000.00, REC'C \$21,600.00 DOWNPAYMENT  
 THIS PROCESS CAN TAKE ANYWHERE FROM 1 YEAR TO OVER 7 YEARS**

\_\_\_\_\_, DOES CERTIFY THAT THE ATTACHED IS A TRUE AND ACCURATE COPY  
 J. K. Hendricks, President of the Board OF THE ADOPTED 2012 BUDGET OF THE PINE BROOK WATER DISTRICT.  
 SIGNED DECEMBER 8TH, 2011

\_\_\_\_\_  
 Attest M. Beauprez, Secretary of the Board